

West Virginia Division of Banking

Prelicense Educational Courses For Mortgage Loan Originators

Pursuant to West Virginia Code, every licensed mortgage loan originator must complete a minimum of 20 approved education hours to obtain a mortgage loan originator license.

Courses must be taken to meet the following standards:

- (1) Three hours of federal law and regulations;
- (2) Three hours of ethics, which shall include instruction on fraud, consumer protection and fair lending issues;
- (3) Two hours of training related to lending standards for the nontraditional mortgage product marketplace; and
- (4) Two hours of training related to West Virginia mortgage and consumer laws or issues.
- (5) Ten hours of state approved nonspecific training.

The following courses are approved through January 31, 2010. This list will be updated as courses are added. The courses may be completed in either a classroom or online environment.

Questions relating to the specific courses should be directed to the course provider.

| Provider – Address | Approved Courses | Approval Status |
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| Abacus Mortgage Training P.O Box 780 4527 US Hwy 220 N Summerfield, NC 27358 www.abacustomortgagetraining.com Telephone: (888) 341-7767 Fax: (800) 773-4187 | Fundamentals of Residential Loan Origination FHA Loan Origination Serving a New America Office Management Excellence USDA Rural Development | Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 4 hours nonspecific state approved. |
| Advanced Education Systems 11360 McCormick Rd. Executive Plaza III Hunt Valley, MD 21031 www.trainingpro.com Telephone: (877)878-3600 | Understanding Mortgage Products - Enrich Your Business, Elevate Industry: Profit from Ethical Mortgage Practices Building Mortgage Credibility for Lasting Success Modern Mortgage Practices S.A.F.E. Compliance, Safe Business and Safe Borrower | Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 3 hours of federal law, 2 hours of ethics, 2 hours of nontraditional product and 1 hour of WV law. |
| CampusMBA Mortgage Bankers Association of America 1919 Pennsylvania Ave., NW | Advanced Loan Processing Quality Control in Mortgage Lending Real Estate Law | Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. |

| Provider – Address | Approved Courses | Approval Status |
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| www.mbaa.org Telephone: (202) 557-2794 Fax: (202) 721-0194 Fax: (202) 721-0194 | Regulatory Compliance | Provides 7 hours nonspecific state approved. |
| Capstone Institute of Mortgage Finance 2000 Powers Ferry Road, Suite 2-3 Marietta, Georgia 30067 www.capinst.com Telephone: (800) 229-8556 | Fundamentals of Loan Processing Principles of Mortgage Finance Understanding FHA Loans Understanding VA Loans Qualifying the Self-Employed Borrower Guidelines for Taking a Detailed Loan Application Federal Regulations and Compliance Training for FHA Direct Endorsement Underwriting | Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 5 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. |
| Christopher Cruise 1401 Blair Mill Road Silver Spring, MD 20910 Christopher.Cruise@starpower.net Telephone cell: (240) 475-5633 Telephone: (301) 563-6225 | Regulatory Compliance: The Federal Laws RMLOs Absolutely, Positively have to know. | Provides 7 hours nonspecific state approved. |
| Compliance Network, Inc. P.O. Box 2868 Charleston, WV 25330 rrumbaugh@thecompliancenet.com Telephone: (800) 770-2667 Fax: (304) 744-9671 | Real Estate Lending Compliance – The Flowchart Approach | Provides 3 hours of federal law, 2 hours of ethics, 2 hours of nontraditional product and 1 hour of WV law. |
| Diehl & Associates 759 Whispering Trail Greenwood, IN 46142 www.fhaseminar.com Telephone (888) 342-5844 | FHA Loan Origination Seminar FHA Direct Endorsement Seminar FHA Processing & Underwriting | Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. |
| Financial Strategies 695 Pro Med Lane Carmel, IN 46032 www.MyMortgageTrainer.com Telephone: (866) 411-9752 Fax: (317) 566-0601 | Mortgage Fraud and Prevention Roadmap to Successful Lending Applied West Virginia and Federal Law Clear to Close: WV Edition Responsible Lending Practices Essentials of West Virginia Mortgage Education | Provides 1 hour federal law; 2 hours state law; 3 hours nonspecific. 1 hour ethics. Provides 7 hours nonspecific state approved. Provides 3 hours federal law; 2 hours state law; 2 hours nonspecific. Provides 2 hours state law; 5 hours nonspecific approved. Provides 7 hours nonspecific state approved. Provides 3 hours of federal law, 2 hours of ethics, 2 hours of of nontraditional product and 1 hour of WV law. |
| The Hershman Group 10441 Metropolitan Avenue Kensington, MD 20895 www.originatioopro.com Telephone: (703) 222-6612 | OriginationPro Mortgage School | Provides 7 hours nonspecific state approved. |

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| Fax: (703) 222-8815 | | |
| License Education and Compliance Services, Inc. P.O. Box 1392 Reynoldsburg, OH 43068-6392 www.licenseeducation.com Telephone: (614) 575-4669 Fax: (614) 575-1741 | Fed Fun 2005 | Provides 7 hours nonspecific state approved. |
| LoanOfficerSchool.Com 19641 County Lane North Tuscan, CA 92705 www.loanofficerschool.com Telephone: (949)387-1842 | The 16 Hour Loan Officer School | Provides 7 hours nonspecific state approved. |
| Mortgage Brokers Association of Pennsylvania E. Robert Levy Executive Director 385 Morris Avenue Springfield, New Jersey 07081 damki@mba-pa.org Telephone: (888) 739-9991 | | Provides 7 hours nonspecific state approved. |
| Mortgage Broker Continuing Education School P.O. Box 15770 Sarasota, FL 34277-1770 www.mbces.com Telephone: (866) 876-3456 | Loan Origination I | Provides 7 hours nonspecific state approved. |
| Mortgage Research, Inc. 2959 Cherokee Street, Suite 202 Kennesaw, GA 30144 www.mortgage-education.com Telephone: (888) 557-6770 Fax: (770) 792-6775 | S8 – Appraisals S17 – Truth In Lending – Regulation Z FHA09 – FHA Refinance Programs Respa, Quality Control (Ethics) Types of Loans, Credit Report and Terminology Loan Submission, Title Insurance and Closing Lead Sheet, Loan Application and Loan Matrix Respa, Processing and Time Management S18 – Federal Reserve System (Regulation C) Law Update S19 – The Equal Credit Opportunity Act and Regulation (B) S24 – Fair Credit Reporting Act of 2003 FHA01 – FHA Basic Training FHA02 – Applications, Credit Issues and Documentation FHA03 – FHA Programs, Guidelines and Limits FHA04 – How to Qualify the Property and Borrower (s) Verifications FHA07 – Understanding Mortgage Insurance Premiums (MIP) | Provides 3 hours nonspecific state approved. Provides 4 hours nonspecific state approved. Provides 2 hours nonspecific state approved. Provides 6 hours nonspecific state approved. Provides 5 hours nonspecific state approved. Provides 4 hours nonspecific state approved. Provides 6 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 2 hours nonspecific state approved. Provides 4 hours nonspecific state approved. Provides 4 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 6 hours nonspecific state approved. Provides 6 hours nonspecific state approved. Provides 2 hours nonspecific state approved. |

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| | FHA08 – Examining Property Values and Credit for Approval Respa, Truth In Lending (Reg Z) (Reg C) FHA10 – Completing the Good Faith Estimate and Closing Cost Scenarios | Provides 2 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 4 hours nonspecific state approved. |
| Mortgage Training Institute 4155 East Jewell Avenue, Suite 310 Denver, CO 80222 www.mortgageknowledge.com Telephone: (303) 758-9037 Fax: (303) 379-7136 | Loan Office Boot Camp Advanced Processor Workshop | Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. |
| QuickStart/Lending Training 1 Research Court, Suite 450 Rockville, MD 20850 www.lendertraining.com Telephone: (877) 91 Train Fax: (877) 729-4033 | QuickStarts Original Loan Officer Boot Camp | Provides 7 hours nonspecific state approved. |
| School of Mortgage Lending 800 Bellevue Way NE 4th Floor Bellevue, Washington 98004 www.schoolofmortgagelending.com Telephone: (800) 724-8582 Fax: (425) 822-0298 | FHA Lending Guidelines VA Lending Guidelines Fraud Detection and Ethics Introduction to Origination Appraisal Review and Property Underwriting Analyzing Creditworthiness | Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 7 hours nonspecific state approved. Provides 5 hours nonspecific state approved. Provides 4 hours nonspecific state approved. Provides 4 hours nonspecific state approved. |
| WV Housing Development Fund with MGIC 814 Virginia Street East Charleston, WV 25301 www.wvhdf.com Telephone: (304) 345-6475 | Fraud, Optimize Processing with DU/LP, Insight Into Underwriting, and The Art of Evaluating an Appraisal | Provides 7 hours nonspecific state approved. |